



V.S.S. BHOBE & CO.

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Members
INOVATIVA WASTE AID & MANAGEMENT PVT LTD.
Mapusa – Goa.

Opinion

We have audited the accompanying financial statements of **Inovativa Waste Aid & Management Pvt. Ltd.**, which comprise the Balance Sheet as at 31st March 2023, the Statement of Profit & Loss Account for the year then ended and notes to the financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, except for the possible effects of items given in emphasis of matter, give the information required by the Company's Act, 2013 in the manner so require and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2023, and its Profit/Loss for the year ended on that date.

Emphasis of Matter

We draw your attention to point no.5 in the notes to accounts, which describes how revenue is recognized for on-going project as at year end. Our opinion is not modified in respect of this matter.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and those charged with governance for the financial statement

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation & presentation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows, change in Equity of the company in accordance with the Accounting Standards (AS) and accounting principles generally accepted in India, specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

Report on Other Legal and Regulatory Requirements

1. Companies (Auditor's Report) Order, 2020, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, is not applicable to the company since the company is a small company as per Companies (Specification of Definition Details) Amendment Rules, 2022 as paid-up share capital is below 4 crores and turnover is below 40 crores



2. As required by Section 143(3) of the Act, we report that:
- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit & Loss dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.
 - e. On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017.
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a. The Company does not have any pending litigations which would impact its financial position.
 - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses
 - c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - d. The management has represented that to the best of its knowledge & belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other persons or entities, including foreign entities (intermediaries), with the understanding, whether recorded in writing or otherwise, that the intermediaries shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiaries) or provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

The management has represented that to the best of its knowledge & belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any persons or entities, including foreign entities (funding parties), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the



funding party (Ultimate beneficiaries) or provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

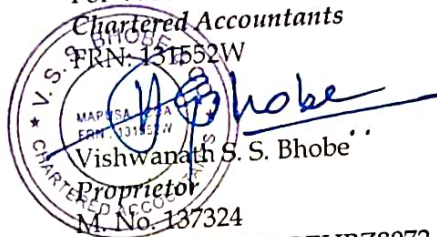
Based on audit procedures which we consider reasonable and appropriate in the circumstances, nothing has come to our notice that has caused them to believe that the representations under sub clause (1) & (2) contain any material misstatement.

The Company has not declared or paid dividend during the year, accordingly reporting under clause (f) of Companies (Audit & Auditors) Amendment Rules, 2021 is not applicable to the company.

For V. S. S. Bhobe & Co

Chartered Accountants

FRN-151552W



Vishwanath S. S. Bhobe

Proprietor

M. No. 137324

UDIN: 22137324BGZHBZ8072

Date: 29.09.2023

Place: Mapusa - Goa

INOVATIVA WASTE AID AND MANAGEMENT PVT LTD

Mapusa - Goa

CIN: U90000GA2019PTC013975

Balancesheet as at 31st March, 2023

(Amounts in 100's)

Particulars	Note No.	As at 31st March, 2023	As at 31st March, 2022
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	3	187,000.00	157,000.00
(b) Reserves and surplus	4	238,034.36	269.18
		425,034.36	157,269.18
2 Share application money pending allotment		-	-
3 Non-current liabilities			
(a) Long-term borrowings	5	3,976.77	33,025.71
(c) Other long-term liabilities		-	-
(d) Long Term Provisions		-	-
		3,976.77	33,025.71
4 Current liabilities			
(a) Short Term Borrowings		2,344.90	519.59
(b) Trade payables		-	-
Total O/s Dues of Micro & Small Enterprises		-	-
Total O/s Dues of Creditors other than Micro & Small Enterprises		157,859.30	54,102.01
(c) Other current liabilities	6	47,267.14	25,449.84
(d) Short-term provisions	7	80,678.91	500.00
		288,150.25	80,571.44
TOTAL		717,161.38	270,866.33
B ASSETS			
1 Non-current assets			
(a) Fixed assets:			
(i) Tangible assets	7	24,077.18	16,291.33
(ii) Capital Work-in-progress		-	-
(b) Non Current Investment		-	-
(c) Deferred tax assets (net)		164.36	1,045.36
(d) Long-term loans and advances		-	-
(e) Other non current assets		-	-
		24,241.54	17,336.68
2 Current assets			
(a) Current investments	8	-	-
(b) Inventories	9	51,289.52	35,377.83
(c) Trade receivables	10	502,467.26	128,267.01
(d) Cash and cash equivalents		98,053.34	61,930.90
(e) Short-term loans and advances		-	-
(f) Other current assets	11	41,109.71	27,953.91
		692,919.84	253,529.64
TOTAL		717,161.38	270,866.33
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	1 & 2	-	-

As per our Audit Report Attached

For V.S.S. BHOBE & CO

Chartered Accountants

FRM-131552W

Vishwanath S.S. Bhoobe

Proprietor

Place Mapusa-Goa

Date :29.09.2023

UDIN:23137324BGZHBZ8072

For and on behalf of the Board of Directors

Ramesh Sundaramurthy
Director
DIN:00127061
Place :Mapusa - Goa
Date :29.09.2023

Gaurav Pokh
Director
DIN:02180236



INOVATIVA WASTE AID AND MANAGEMENT PVT LTD

Mapusa - Goa
CIN: U90000GA2019PTC013975

Statement of Profit and Loss for the year ended 31 March, 2023

(Amounts in 100's)

	Particulars	Note No.	For the year ended 31st March, 2023	For the year ended 31st March, 2022
A	CONTINUING OPERATIONS:			
1	Revenue from Operations	12	1,256,484.63	654,942.56
2	Other Income	13	2,011.14	3,020.38
	Total Income (1+2)		1,258,495.77	657,962.95
3	Expenses			
	Cost of Materials Consumed	14	492,987.80	337,964.60
	Purchase of Stock in Trade		-	-
	Project Expenses (Material, Labour & Wages)		157,116.49	78,707.03
	Changes in Sale on Incomplete Projects as per AS 7		27,314.29	-
	Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	15	7,500.00	(7,500.00)
	Finance Cost	16	2,062.11	818.54
	Employee Benefit Expenses	17	107,968.13	70,051.07
	Depreciation & Ammortisation Expenses	7	3,124.96	2,264.90
	Other Expenses	18	141,896.90	56,057.07
	Prior Period Expenses		-	-
	Total Expenses		939,970.68	538,363.20
4	Profit/(Loss) before Exceptional and Extraordinary items and tax (3 - 4)		318,525.09	119,599.75
5	Exceptional items		-	-
6	Profit / (Loss) before extraordinary items and tax (5 ± 6)		318,525.09	119,599.75
7	Extraordinary items		-	-
8	Profit / (Loss) before tax (7 ± 8)		318,525.09	119,599.75
9	Tax Expenses:			
	(a) Current Tax		(79,878.91)	-
	(b) Deferred Tax		(881.00)	(376.69)
			-	(376.69)
10	Profit /(Loss) Carried forward to Balance Sheet (9 ± 10)		237,765.18	119,223.05
11	Earning per equity share of Rs. 100/- each:			
	(1) Basic		118.88	59.61
	(2) Diluted		118.88	59.61
	SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS			

As per our Audit Report of Even Date

For V.S.S. BHOBE & CO
Chartered Accountants

FRM/13/552W


Vishwanath S.S. Bhobe

Promoter

M. No. 137324

Place : Mapusa-Goa

Date :29.09.2023

UDIN: 23137324BGZHBZ8072

For and on behalf of the Board of Directors



* Ramesh Sundaramurthy
Director
DIN:00127061


Gaurav Pokle
Director

DIN:02180236

Place :Mapusa - Goa

Date :29.09.2023

Note 3: Share capital

Particulars	As at 31 March, 2023		As at 31 March, 2022	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised Share Capital:				
Equity shares of Rs.100/- each with voting rights	2,000	2,000.00	2,000	2,000.00
7% Preference Share of Rs. 100/- each (Convertible, Non Cumulative, Redeemable)	497,990	497,990.00	497,990	497,990.00
	499,990	499,990.00	499,990	499,990.00
(b) Issued, Subscribed and fully paid up Share Capital:				
Equity shares of Rs.100/- each with voting rights	2,000	2,000.00	2,000	2,000.00
7% Preference Share of Rs. 100/- each	185,000	185,000.00	155,000	155,000.00
	187,000	187,000.00	157,000	157,000.00
Total	187,000	187,000.00	157,000	157,000.00

Notes:

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	As at 31 March, 2023		As at 31 March, 2022	
	Number of shares	Amount	Number of shares	Amount
(a) Equity shares with voting rights				
At the beginning of the year	-	-	-	-
Add: Shares Issued during the year	2,000	2,000.00	2,000	2,000.00
At the End of the year	2,000	2,000.00	2,000	200,000.00
(b) 7% Preference Shares				
At the beginning of the year	155,000	155,000.00	110,000	110,000.00
Add: Shares Issued during the year	30,000	30,000.00	45,000	45,000.00
At the End of the year	185,000	185,000.00	155,000	15,500,000.00
	187,000	187,000.00	157,000	15,700,000.00

(ii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2023		As at 31 March, 2022	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Gaurav Pokle	1,000	50.00%	1,000.00	50.00%
Ramesh Sunderamurthy	1,000	50.00%	1,000.00	50.00%
7% Preference Shares				
Ramesh Sunderamurthy	185,000	100.00%	155,000	100.00%

Note 4: Reserves and surplus

Particulars	As at 31 March, 2023	As at 31 March, 2022
(a) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	269.18	(118,953.87)
Add: Profit /(Loss) for the year	237,765.18	119,223.05
	238,034.36	269.18
Total	238,034.36	269.18

Note 5: Long-term borrowings

Particulars	As at 31 March, 2023	As at 31 March, 2022
(a) From Bank & Financial Institution		
-Secured		
HDFC Bank - Rickshaw Loan	5,081.72	6,172.29
HDFC Bank - OD 6040	(1,104.95)	-
-Unsecured	-	-
(b) From other parties		
-Secured	-	-
-Unsecured	-	-
Ramesh Sunderamurthy - Director	-	26,853.42
Total	3,976.77	33,025.71



Note 6: Other Current Liabilities

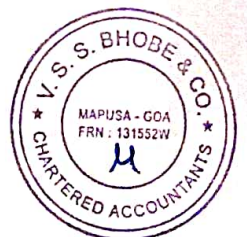
Particulars	As at 31 March, 2023	As at 31 March, 2022
(a) Security Deposits		
Abhijita & Sanket Enterprises	-	1,000.00
(b) Statutory Liabilities		
Labour Welfare Fund	-	-
ESI Payable	62.80	68.40
PF Payable	18.76	56.84
TDS Payable	232.04	310.87
GST Payable	2,480.71	1,796.97
IGST Reverse Charge Payable	32,840.20	16,322.97
IGST Payable	52.15	3.55
	19.80	19.80
(c) Other Liabilities		
-LTA Payable	-	-
-Salary Payable	632.68	554.16
-Professional Fees Payable	8,928.00	5,216.28
	2,000.00	100.00
Total	47,267.14	25,449.84

Note 7: Short Term Provisions

Particulars	As at 31 March, 2023	As at 31 March, 2022
Audit Fees Provision		
Provision for Income Tax	800.00	500.00
Total	79,878.91	-
	80,678.91	500.00

Note 8: Short Term Borrowings

Particulars	As at 31 March, 2023	As at 31 March, 2022
(a) From Bank & Financial Institution		
-Secured		
HDFC Bank - Credit Card - 2372	-	-
HDFC Bank - Credit Card - 2562	377.80	519.59
-Unsecured	1,967.11	-
(b) From other parties		
-Secured	-	-
-Unsecured	-	-
Total	2,344.90	519.59



Note 3

Details of Promoters Shareholders Holding

Name of Shareholder	As at 31.03.2023		% Change during the Year
	Number	% Holding	
Equity shares with voting rights			
Gaurav Pokle	1,000	50%	NIL
Ramesh Sunderamurthy	1,000	50%	NIL
7% Preference Shares			
Ramesh Sunderamurthy	185,000	100%	16.22%

Name of Shareholder	As at 31.03.2022		% Change during the Year
	Number	% Holding	
Equity shares with voting rights			
Gaurav Pokle	1,000	50%	NIL
Ramesh Sunderamurthy	1,000	50%	NIL
7% Preference Shares			
Ramesh Sunderamurthy	155,000	100%	NIL

Statement of Changes in Equity - 31st March 2023

	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of Current Reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
Balance at beginning of Current Reporting period				
157,000.00	-	-	30,000	187,000.00

Statement of Changes in Equity - 31st March 2022

	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of Current Reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
Balance at beginning of Current Reporting period				
157,000.00	-	-	-	157,000.00



Note 8: Inventories
(At lower of cost and net realisable value)

Particulars	As at 31 March, 2023	As at 31 March, 2022
(a) Raw materials	-	-
(b) Traded Goods & Consumables	51,289.52	27,877.83
(c) Work in Progress	-	7,500.00
Total	51,289.52	35,377.83

Note 9: Trade Receivables

Particulars	As at 31 March, 2023	As at 31 March, 2022
Trade receivables outstanding for a period less than six months from the date they were due for payment	-	-
Secured, considered good	472,622.74	91,156.25
Unsecured, considered good (As per Annexure)	-	-
Doubtful	-	-
Trade receivables outstanding for a period more than six months from the date they were due for payment	-	-
Secured, considered good	29,844.53	9,796.46
Unsecured, considered good (As per Annexure)	-	-
Doubtful	-	27,314.29
Sale Recognised as per AS 7 on Incomplete Project	502,467.26	128,267.01
Less: Provision for doubtful trade receivables	502,467.26	128,267.01
Total	502,467.26	128,267.01

Note 10: Cash and cash equivalents

Particulars	As at 31 March, 2023	As at 31 March, 2022
(a) Cash on hand	1,497.53	1,677.35
(b) Balances with banks	-	-
- Fixed Deposits - HDFC Bank	12,375.56	5,611.87
- HDFC Bank, CA - 50200041399406	84,180.25	54,641.68
Total	98,053.34	61,930.90

Note 11: Other Current Assets

Particulars	As at 31 March, 2023	As at 31 March, 2022
(a) EMD Deposits	4,885.34	8,463.38
As per Annexure	-	-
(b) Security Deposit	900.00	900.00
Bryan Baracho	600.00	-
GIDC Plot, Tuem	2,000.00	2,000.00
Rukma Pokle (<i>Mother of Director Gaurav Pokle</i>)	2,500.00	2,500.00
Jose Philip/Anthony/ Maria Fatima/ Maria Vilma	220.00	220.00
Vilas Khalap	-	-
(c) Balance with Government Authorities	5,585.16	632.49
Income Tax TDS: AY 2023-24	10,000.00	1,940.92
Income Tax Advance Tax: AY 2023-24	13,656.30	10,330.15
Unclaimed GST	-	-
(d) Staff Advances	762.91	966.97
Total	41,109.71	27,953.91

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Note 12: Revenue from Operations

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
Sale of Products & Services	1,256,484.63	627,628.27
Sale Recognised as per AS 7 on Incomplete Project	-	27,314.29
Total	1,256,484.63	654,942.56

Note 13: Other Income

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
Freight Received	33.74	104.31
Discount Received	0.34	2,769.00
Forfeiture of Security Deposit	1,138.40	-
Incentives & Perquisites	0.06	-
ITR Refund Interest	211.29	-
Interest on Fixed Deposits	627.31	147.07
Total	2,011.14	3,020.38

Note 14: Cost of Materials Consumed

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
Opening Stock	27,877.83	36,339.30
Add: Purchases	516,399.50	329,503.13
	544,277.32	365,842.43
	51,289.52	27,877.83
Less: Closing Stock	492,987.80	337,964.60
Cost of material consumed		337,964.60
Total	492,987.80	

Note 15: Changes in Inventory of Work in Progress

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
Work in Progress at Commencement	7,500.00	-
Work in Progress at Close	-	7,500.00
	7,500.00	(7,500.00)

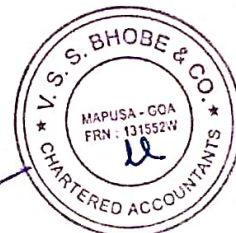
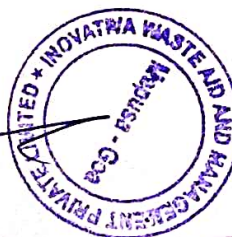
Note 16: Finance Costs

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
(a) Interest Expense on:	510.98	142.67
(i) Borrowings	-	-
(ii) Others	51.96	352.33
- Interest on TDS	1,499.16	323.54
(b) Bank & Credit Card Charges		
Total	2,062.11	818.54

Note 17: Employee Benefit Expenses

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
Salaries and Allowances	104,538.30	67,571.94
Directors Salary	216.00	-
Staff Welfare Expenses	3,213.83	2,479.13
Total	107,968.13	70,051.07

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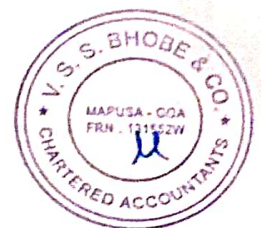


Note 18: Other Expenses

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
Accommodation Expenses	865.80	-
Advertisement Expenses	4,122.08	6,861.00
Audit Fees	800.00	750.00
Business Promotion Expenses	200.00	1,065.92
Courier & Postage	28.27	107.41
Electricity Expenses	711.05	345.14
Freight Inwards	4,432.07	4,277.72
Housekeeping Expenses	1,054.63	404.71
Insurance	171.72	180.71
IEC Project Expenses	39,746.16	6,923.42
Labour Charges	31.60	118.00
Loss on Sale of Fixed Assets	-	754.96
Miscellaneous Expenses	694.23	470.47
Office Expenses	272.65	129.48
Petrol & Diesel Expenses	4,540.44	552.45
PF & ESIC Admin Charges	167.25	111.80
Printing & Stationery	1,283.69	2,347.11
Professional Fees	5,815.00	4,256.00
Rent	29,502.50	8,095.00
Fees & Taxes	91.68	1,750.41
Repair & Maintenance	5,850.73	1,437.65
Round Off	1.44	0.38
Software Expenses	-	482.97
Telephone & Mobile Expenses	415.74	219.85
Trash Trade Expenses	40.25	85.00
Travelling & Conveyance Expenses	10,510.70	8,307.83
Transportation Charges	-	952.50
Water Charges	79.55	53.48
YIMBY Store Expenses	-	195.31
Website Expenses	711.02	-
Legal & Tender Fees	4,061.17	4,734.89
GST - Late Fees & Interest	958.89	49.00
Discount Allowed	5.36	36.50
Bad Debts	5,275.36	-
Cleanliness Drive Expenses	200.00	-
Computer Expenses	495.54	-
Delivery Wallet Charges	50.00	-
Donations	250.00	-
YIMBY Office Expenses	2,354.43	-
Non Refundable Deductions	210.38	-
Spares & Consumables	58.69	-
Swachh Amrit Mohotsav Expenses	765.00	-
Swachh Bharat Mohotsav Expenses	15,071.86	-
Total	141,896.90	56,057.07







INOVATIVA WASTE AID AND MANAGEMENT PVT LTD
Mapusa - Goa
CIN: U90000GA2019PTC013975



(Amounts in 100's)

E 7: Fixed Assets

NAME OF THE FIXED ASSETS	GROSS BLOCK				D E P R E C I A T I O N				N E T B L O C K	
	Balance as at 01.04.2022	Additions	Adj. during the Year	Balance as at 31.03.2023	Balance as at 01.04.2022	Additions	Depreciation Adj.	Balance as at 31.03.2023	As at 31.03.2023	As at 31.03.2022
Land	-	-	-	-	-	-	-	-	-	-
Vehicles	6,515.54	-	-	6,515.54	115.32	412.65	-	527.97	5,987.57	6,400.22
Furniture	8,112.05	3,743.52	-	11,855.57	1,579.26	1,002.15	-	2,581.41	9,274.16	6,532.80
Computer	4,746.79	4,132.42	-	8,879.20	3,000.03	1,275.32	-	4,275.35	4,603.86	1,746.75
Machinery & Office Equipments	1,142.71	3,034.88	-	4,177.58	86.00	366.93	-	452.93	3,724.65	1,056.70
Electrical Fittings	714.84	-	-	714.84	159.98	67.91	-	227.89	486.95	554.86
GRAND TOTAL	21,231.92	10,910.82	-	32,142.73	4,940.59	3,124.96	-	8,065.55	24,077.18	16,291.33
PREVIOUS YEAR	12,395.34	10,136.58	(1,300.00)	21,231.92	2,820.73	2,264.90	(145.04)	4,940.59	16,291.33	9,574.61

As per our Report Attached
For V.S.S. BHOBE & CO
Chartered Accountants
FRM:131552W
Vishwanath S.S. Bhobe
Proprietor
M No. 937324
Place : Mapusa - Goa
Date : 29.09.2023
UDIN: 23137324BGZHBZ8072

For and on behalf of the Board of Directors



 X Ramesh Sundaramurthy Gaurav Pokle
 Director Director
 DIN:00127061 DIN:02180236
 Place : Mapusa - Goa
 Date : 29.09.2023



INOVATIVA WASTE AID & MANAGEMENT PVT LTD

Mapusa - Goa

CIN: U90000GA2013PTC013975

ANNEXURE TO BALANCESHEET

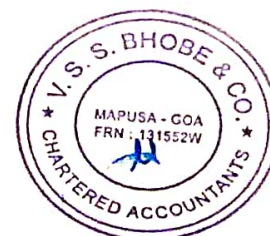
SUNDRY CREDITORS

Aarya Enterprises	10.62
Antariksh Enterprises	31.79
Aroma Caterer	(3.80)
Benson Coutinh	4,950.00
Golu Arts	5,037.38
Bandodkar Enterprises Pvt Ltd	485.00
Afra Infra	(5,000.00)
Maharashtra Cargo Movers - Goa	(1.50)
Raviraj Offset Printers	71.27
Saksham	(10.50)
Salim Bagiware	(9.73)
Santoshi Maa Chemicals	192.93
Satyaki Gaonkar	425.70
Shri Navaratna Electricals	13.60
S R Services	18.00
Sunrising	75.70
Ultremar Agencies	12.93
Akram Sabji	530.27
Associated Road Carriers	(0.42)
Cento Fashion	(3.93)
C Marquis & Sons Pvt Ltd	2,230.00
Compuserve	3,065.09
Daksh Logistics	(4.95)
Diamond Tools Industries	57.61
GOAEASY Engineering	11.06
Green Planet Solutions	4,611.07
Hasani Enterprises	8,103.04
Hotel Shraddha	37.42
Ideal Systems & Services	18,139.13
Impressions	(16.85)
Indus Ecowater	(6,736.10)
Inora Biotech Pvt Ltd	101.58
Jayco Safety Products Pvt Ltd	8.51
Kemplast Systems	271.40
Kenneth Alvares	(10.00)
La Cucina Impresa	(6,597.41)
Mailhem Ikos Environment Pvt Ltd	54,405.00
Merlian Constructions	2,790.00
Milind Shirodkar & Associates	697.00
Narsing Chauhan	(0.12)
Netel India Limited	14,688.00
Om Sai Steel and Hardware	10.00
Origami Cellulo Private Limited	(177.43)
Otto Waste Systems (I) Pvt Ltd	7,738.01
Pradisha Enterprises	66.09
Rameshwar Machinery	17,319.00
Sadekar Enviro Engineers Pvt Ltd	67.26
Sateri Surgico	6.72
Shree Chamunda Furniture	10.50
Sri Adhava Power Industries	4,290.51
S S Associates	36.00
Sunil Gawade	(3.10)
Sunil Naik	(10,000.00)
Sunsign	705.97
Team Green Technologies	45,892.00
Urja Bio Systems Pvt Ltd	76.70
Vilas Khalap - Rent	99.00
Vishwanath Bhohe	572.00
Yash Construction	5,850.00
Yimby Treat Pvt. Ltd.	(17,375.72)
	57,859.30



SUNDRY DEBTORS

Abhijita & Sanket Enterprises	(1,478.30)
Adv. Pratik Korgaonkar	100.00
Aura Beach Cafe	152.72
Baba Au Rhum	15.25
Cuncolim Municipal Council	991.20
Delfinos	171.06
Deltin Suites	835.20
Ecomatic Debtor	175.32
Ganesh More	107.50
Grand Empire - Sri Kirpa	461.81
GSUDA - Cuncolim	2,496.00
GTDC	4,495.53
K4 Super Market	15.44
Macbrout Engineering Pvt Ltd	120.36
Mahalaxmi Enterprises	70.43
Mapusa Municipal Council	820.80
Mapusa Municipal Council - Project	23,412.69
Media Solutions 365	162.94
Mildred Coedeiro	90.00
Milroc Good Earth Developers	1,214.60
MVR 30 KLD STP	(5,960.00)
MVR Infra Projects Pvt Ltd	2,650.48
Netel Krishna Eco Projects LLP	183,819.50
Netel Krishna Eco Projects Llp - IEC	57,697.60
Oxfen Arcade Private Limited	146.33
Priority Constructions	1,550.01
Prudential Paradise	(2.00)
Raj Housing Development - Raj Durga	488.54
Raj Housing Development - Raj Ryle	6,324.74
Responsible Earth Foundation	80.00
Saukhyam	68.09
Sheraton Constructions	(750.00)
Synergy Hospitality Mgt Services	101.15
Taj Holiday Resorts	(4,973.62)
Thick to Ripped	21.49
Tridentia	2,075.36
Village Paanchayat Velim	112.80
Village Panchayat Ambelim	14,800.00
Village Panchayat Bandora	490.19
Village Panchayat Betoda	25,050.00
Village Panchayat Cana Benaullim	12,438.24
Village Panchayat Nagoa	57.82
Village Panchayat Sancoale O&M	4,130.00
Village Panchayat Taliegao	78,120.00
Village Panchayat Veling	52,400.00
Village Panchayat Verna	37,100.00

502,467.26

EMD Deposits

EMD - Bandora
EMD - Benaulim
EMD - Betoda
EMD - Camorlim
EMD - Chicalim
EMD - Cortalim
EMD - Curtorim
EMD - GSIDC
EMD - MMC
EMD - Goa Medical College
EMD - GSUDA
EMD - GTDC
EMD - Nagoa
EMD - Sancoale
EMD - Varca
EMD - Verna

200.00
1,020.00
1,000.00
150.00
100.00
100.00
433.94
341.96
106.00
94.10
500.00
239.34
100.00
100.00
200.00
200.00
4,885.34



Title deeds of Immovable Property not held in name of the Company

Relevant line items in the Balance sheets	Descriptions of Item of property	Gross carrying Value	Title deeds of immovable Property not held in name of the Company	Whether title deed holder is a promotor, director or relative of Promotor' director or employee of promoters/ director	Property held since which date	Reason for not being held in the name of company
NIL						

II Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017 - **No Revaluations done during the Financial year 2022-23**

III Where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:
 (a) repayable on demand or
 (b) without specifying any terms or period of repayment

Type of Borrower	Amount of loan and Advance in the nature of Loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	-	-
Directors	-	-
KMPs	-	-
Related Parties	-	-

IV Capital Work In Progress (CWIP)

(a) For Capital-work-in progress, following ageing schedule shall be given

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following

CWIP (Project Name)	To be Completed in				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
	NA				

V Intangible assets under development:

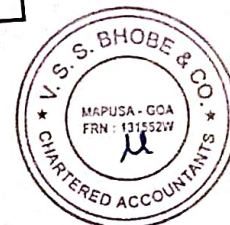
(a) For Intangible assets under development

Intangible Assets under Development	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Projects in progress	NA				
Projects temporarily suspended					

(b) Intangible assets under development completion schedule

Intangible Assets under Development	To be Completed in				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
	NA				

VI Details of Benami Property held - **Not Applicable**



VII Where the Company has borrowings from banks or financial institutions on the basis of current assets
-whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.

-if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed
Company has overdraft of Rs 80 Lakhs from HDFC Bank; however, it is not utilized

VIII Wilful Defaulter - *Not Applicable*

- Date of declaration as wilful defaulter,
- Details of defaults (amount and nature of defaults),

IX Relationship with Struck off Companies - *No transactions with Struck off Companies*

Where the company has any transactions with companies struck off under section 248 of the Companies Act, 2013 or section

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the Struck off company, if any, to be disclosed
	Investments in securities	-	
	Receivables	-	
	Payables	-	
	Shares held by struck-off Company	-	
	Other outstanding balances (to be specified)	-	

X Registration of charges or satisfaction with Registrar of Companies

Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof shall be disclosed. - *no such items noticed*

XI Compliance with number of layers of companies - *Not Applicable*

Where the company has not complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship/extent of holding of the company in such downstream companies shall be disclosed.

XI Ratios

Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of Change	Remarks
Current Ratio	Current Assets	Current Liabilities	2.40	3.15	-24%	THE COMPANY IS IN THE INITIAL YEAR OF OPERATION; HENCE FLUCTUATIONS IN PERCENTAGES
Debt Equity Ratio	Debt Capital	Shareholder's Equity	NA	NA	NA	
Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int+Principal)	NA	NA	NA	
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	1.59	0.60	166%	
Inventory Turnover Ratio	COGS	Average Inventory	11.38	9.42	21%	
Trade Receivables turnover ratio	Net Sales	Average trade receivables	3.98	7.95	-50%	
Trade payables turnover ratio	Total Purchases (Fuel Cost + Other Expenses+Closing Inventory-Opening Inventory)	Closing Trade Payables	3.12	6.25	-50%	
Net capital turnover ratio	Sales	Working capital (CA-CL)	3.10	3.79	-18%	
Net profit ratio	Net Profit	Sales	25.35	18.26	39%	
Return on Capital employed	Earnings before interest and tax	Capital Employed	1.70	0.76	124%	
Return on investment	Net Profit	Investment	1.70	0.76	124%	

XII Compliance with approved Scheme(s) of Arrangements

Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards' and deviation in this regard shall be explained - *No Such arrangement is made*

XIII Utilisation of Borrowed funds and share premium:

Company has not utilised the borrowed fund from director for the purpose of company expenses



TRADE PAYABLES

Particulars	31st March 2023				
	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	89,306.16	58,902.07	9,651.07	-	157,859.30
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total	-	58,902.07	9,651.07	-	157,859.30

Particulars	31st March 2022				
	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	49,257.49	4,844.52	-	-	54,102.01
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total	49,257.49	4,844.52	-	-	54,102.01

TRADE RECEIVABLES

TRADE RECEIVABLES		31st March 2023				
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables-Considered Good	472,622.74	25,181.91	6,140.92	(1,478.30)	-	502,467.26
Undisputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables-Considered Good	-	-	-	-	-	-
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Others						

Others						
	31st March 2022					
	Outstanding for following periods from due date of payment					
Particulars	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed Trade Receivables-Considered Goods	91,156.25	7,581.54	2,089.92	125.00	-	100,952.71
Undisputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Others						

X *[Signature]*

